

Ticker	Description	Action	Quantity	Open Date	Close Date	Current	Basis	Comm.	Net
AXR	Alexco	Buy	1,000	01/20/2010		3.4700	3.5100	10	-50
AND	Andean Resources	Buy	1,000	01/28/2010		2.5300	2.1800	10	340
AND	Andean Resources	Buy	1,000	11/30/2009		2.5300	2.4100	10	110
XAU	AuEx Ventures	Buy	1,000	11/30/2009		3.0500	2.6000	10	440
CSI	Colossus Minerals	Buy	1,000	01/15/2010		5.4000	5.2800	10	110
DGC	Detour Gold	Buy	100	01/21/2010		17.5300	16.4200	10	101
EPZ	Esperanza Silver	Buy	1,000	01/22/2010		1.3400	1.1100	10	220
XRC	Exeter Resource	Buy	1,000	01/28/2010		8.8100	7.1100	10	1,690
GG.APR35P	GG April 35 Put	Buy	20	03/05/2010		0.3800	0.3700	18	2
GAM	Gammon Gold	Buy	1,000	12/13/2009		10.1300	11.1300	10	-1,010
GAM	Gammon Gold	Buy	100	01/14/2010		10.1300	10.6600	10	-63
HYL	Hy Lake Gold	Buy	1,000	12/14/2009		0.1500	0.2000	10	-60
HYL	Hy Lake Gold	Buy	1,000	01/14/2010		0.1500	0.2000	10	-60
ITH	International Tower Hill Mines	Buy	1,000	01/27/2010		7.0200	6.9300	10	80
LSG	Lake Shore Gold	Buy	1,000	12/14/2009		2.8700	3.7800	10	-920
LSG	Lake Shore Gold	Buy	1,000	01/13/2010		2.8700	3.9000	10	-1,040
MML	Medusa Mining	Buy	1,000	02/10/2010		3.9200	3.2000	10	710
MML	Medusa Mining	Buy	1,000	12/18/2009		3.9200	3.5100	10	400
MML	Medusa Mining	Buy	1,000	01/15/2010		3.9200	3.2000	10	710
PG	Premier Gold Mines	Buy	1,000	01/21/2010		4.0100	3.7200	10	280
QMI	Queenston Mining	Buy	1,000	01/12/2010		4.7500	5.2500	10	-510
RMX	Rubicon	Buy	1,000	12/14/2009		4.8600	4.4000	10	450
RMX	Rubicon	Buy	1,000	01/25/2010		4.8600	4.5700	10	280
SMF	Semafo	Buy	1,000	12/14/2009		5.3500	4.1400	10	1,200

Ticker	Description	Action	Quantity	Open Date	Close Date	Current	Basis	Comm.	Net
TKO	Taseko Mines	Buy	1,000	12/14/2009		4.8500	4.2300	10	610
VEN	Ventana Gold	Buy	1,000	01/07/2010		8.5500	7.3100	10	1,230
VEN	Ventana Gold	Buy	1,000	12/01/2009		8.5500	10.6600	10	-2,120
	Net	Gain	12,733				Net	Gain	3,130
						Beginning Balance			-7,743
						Previous Unrealized			-9,603
						Current Unrealized			3,130
						Current Closed			
						Total	Gain		4,990