

| Ticker            | Description           | Action | Quantity     | Open Date  | Close Date | Current                    | Basis           | Comm. | Net           |
|-------------------|-----------------------|--------|--------------|------------|------------|----------------------------|-----------------|-------|---------------|
| AEMBL             | AEM February 60 Call  | Buy    | 5            | 01/20/2010 |            | 0.8000                     | 1.0000          | 9     | -109          |
| AUYBM             | AUY February 11 Call  | Sell   | 47           | 01/20/2010 |            | 0.4600                     | 0.6200          | 42    | 710           |
| AUYBG             | AUY February 12 Call  | Buy    | 20           | 01/21/2010 |            | 0.1900                     | 0.1700          | 18    | 22            |
| AUYBH             | AUY February 13 Call  | Buy    | 20           | 01/14/2010 | 01/19/2010 | 0.1400                     | 0.2500          | 18    | -238          |
| FHZBQ             | FCX February 85 Call  | Buy    | 5            | 01/21/2010 | 01/21/2010 | 0.9300                     | 1.8600          | 18    | -483          |
| GAGBH             | GG February 40 Call   | Buy    | 5            | 01/21/2010 | 01/22/2010 | 0.5200                     | 1.0300          | 18    | -273          |
| HLNR              | HL February 6 Put     | Buy    | 10           | 01/19/2010 | 01/22/2010 | 0.9000                     | 0.3000          | 18    | 582           |
| PALBA             | PAL February 5 Call   | Buy    | 20           | 01/21/2010 |            | 0.1000                     | 0.1500          | 18    | -118          |
| RBICA             | RB March 5 Call       | Buy    | 20           | 01/20/2010 |            | 0.3000                     | 0.4000          | 18    | -218          |
| SIH017P           | SI March 17 Put       | Sell   | 2            | 01/22/2010 |            | 0.6400                     | 0.5000          | 6     | -1,406        |
| SIH018P           | SI March 18 Put       | Buy    | 2            | 01/13/2010 |            | 1.3080                     | 0.4500          | 6     | 8,574         |
| SIH019C           | SI March 19 Call      | Buy    | 2            | 01/15/2010 |            | 0.1200                     | 0.5000          | 6     | -3,806        |
| SLWBF             | SLW February 17 Call  | Buy    | 10           | 01/20/2010 | 01/21/2010 | 0.2500                     | 0.5000          | 18    | -268          |
| SPYNF             | SPY February 110 Put  | Sell   | 10           | 01/22/2010 |            | 3.0500                     | 2.0000          | 9     | -1,059        |
| SPYNI             | SPY February 113 Put  | Buy    | 20           | 01/13/2010 |            | 4.5500                     | 1.8500          | 18    | 5,382         |
| IZUBT             | SSRI February 23 Call | Buy    | 10           | 01/20/2010 | 01/20/2010 | 0.4300                     | 0.8500          | 18    | -438          |
| <b>Weekly Net</b> | <b>Gain</b>           |        | <b>7,052</b> |            |            |                            | <b>Net Gain</b> |       | <b>6,854</b>  |
|                   |                       |        |              |            |            | <b>Beginning Balance</b>   |                 |       | <b>73,071</b> |
|                   |                       |        |              |            |            | <b>Previous Unrealized</b> |                 |       | <b>-198</b>   |
|                   |                       |        |              |            |            | <b>Current Unrealized</b>  |                 |       | <b>7,972</b>  |
|                   |                       |        |              |            |            | <b>Current Closed</b>      |                 |       | <b>-1,118</b> |
|                   |                       |        |              |            |            | <b>Total</b>               | <b>Gain</b>     |       | <b>80,123</b> |

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|--------|----------------------------------|--------|----------|------------|------------|------------|------------|-------|--------|
| AEM    | Agnico Eagle Mines               | Buy    | 100      | 10/26/2009 | 01/21/2010 | 54.5400    | 66.1100    | 20    | -1,177 |
| AEM    | Agnico Eagle Mines               | Buy    | 100      | 01/21/2010 | 01/21/2010 | 54.5400    | 54.5400    | 20    | -20    |
| AEM    | Agnico Eagle Mines               | Buy    | 100      | 12/21/2009 | 01/21/2010 | 54.5400    | 52.6300    | 20    | 171    |
| AEM    | Agnico Eagle Mines               | Buy    | 100      | 12/08/2009 | 01/21/2010 | 54.5400    | 61.4300    | 20    | -709   |
| AEM    | Agnico Eagle Mines               | Buy    | 100      | 12/14/2009 | 01/21/2010 | 54.5400    | 60.0700    | 20    | -573   |
| AEM    | Agnico Eagle Mines               | Buy    | 100      | 12/30/2009 | 01/21/2010 | 54.5400    | 53.1800    | 20    | 116    |
| CEF    | Central Fund of Canada           | Buy    | 100      | 01/21/2010 | 01/22/2010 | 13.6500    | 13.8300    | 20    | -38    |
| BVN    | Compania de Minas Buenaventura   | Buy    | 100      | 12/21/2009 | 01/21/2010 | 32.7700    | 32.0200    | 20    | 55     |
| BVN    | Compania de Minas Buenaventura   | Buy    | 100      | 12/08/2009 | 01/21/2010 | 32.7700    | 35.3200    | 20    | -275   |
| BVN    | Compania de Minas Buenaventura   | Buy    | 100      | 12/15/2009 | 01/21/2010 | 32.7700    | 33.9200    | 20    | -135   |
| BVN    | Compania de Minas Buenaventura   | Buy    | 100      | 01/21/2010 | 01/21/2010 | 32.7700    | 33.2700    | 20    | -70    |
| PTM    | E Tracs UBS Long Platinum        | Buy    | 100      | 12/04/2009 | 01/22/2010 | 18.6800    | 17.7100    | 20    | 77     |
| PTM    | E Tracs UBS Long Platinum        | Buy    | 100      | 12/22/2009 | 01/22/2010 | 18.6800    | 16.8600    | 20    | 162    |
| PTM    | E Tracs UBS Long Platinum        | Buy    | 100      | 10/27/2009 | 01/22/2010 | 18.6800    | 16.0000    | 20    | 248    |
| EXK    | Endeavour Silver                 | Buy    | 1,000    | 01/21/2010 | 01/21/2010 | 3.7500     | 3.8800     | 20    | -150   |
| FCX    | Freeport McMoran Copper and Gold | Buy    | 100      | 12/04/2009 | 01/21/2010 | 78.7100    | 81.1400    | 20    | -263   |
| FCX    | Freeport McMoran Copper and Gold | Buy    | 100      | 01/21/2010 | 01/21/2010 | 78.7100    | 79.2100    | 20    | -70    |
| FRG    | Fronteer Development Group       | Buy    | 1,000    | 01/21/2010 | 01/21/2010 | 4.6200     | 4.7200     | 20    | -120   |
| GCG10  | Gold                             | Buy    | 2        | 01/20/2010 | 01/20/2010 | 1,113.8000 | 1,118.8000 | 12    | -1,012 |
| GG     | Goldcorp                         | Buy    | 100      | 12/07/2009 | 01/21/2010 | 37.7800    | 41.2900    | 20    | -371   |
| GG     | Goldcorp                         | Buy    | 100      | 11/27/2009 | 01/21/2010 | 37.7800    | 41.4600    | 20    | -388   |
| GG     | Goldcorp                         | Buy    | 100      | 10/20/2009 | 01/21/2010 | 37.7800    | 40.9300    | 20    | -335   |
| GG     | Goldcorp                         | Buy    | 100      | 10/26/2009 | 01/21/2010 | 37.7800    | 39.0500    | 20    | -147   |
| GG     | Goldcorp                         | Buy    | 100      | 12/17/2009 | 01/21/2010 | 37.7800    | 38.8200    | 20    | -124   |

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|--------|---------------------------|--------|----------|------------|------------|------------|------------|-------|--------|
| GG     | Goldcorp                  | Buy    | 100      | 01/21/2010 | 01/22/2010 | 37.7800    | 38.2800    | 20    | -70    |
| HL     | Hecla Mining              | Buy    | 1,000    | 12/30/2009 | 01/22/2010 | 5.2600     | 6.1500     | 20    | -910   |
| HL     | Hecla Mining              | Buy    | 1,000    | 01/21/2010 | 01/22/2010 | 5.2600     | 5.4900     | 20    | -250   |
| MFN    | Minefinders               | Buy    | 100      | 01/21/2010 | 01/21/2010 | 10.7300    | 10.9700    | 20    | -44    |
| MNEAF  | Minera Andes              | Buy    | 1,000    | 01/20/2010 | 01/20/2010 | 0.7700     | 0.8000     | 20    | -50    |
| PAL    | North American Palladium  | Buy    | 1,000    | 01/21/2010 | 01/22/2010 | 4.0900     | 4.2000     | 20    | -130   |
| NXG    | Northgate Minerals        | Buy    | 1,000    | 01/20/2010 | 01/21/2010 | 3.0000     | 3.1000     | 20    | -120   |
| RBY    | Rubicon                   | Buy    | 1,000    | 01/20/2010 | 01/20/2010 | 4.6700     | 4.7600     | 20    | -110   |
| RBY    | Rubicon                   | Buy    | 1,000    | 10/23/2009 | 01/21/2010 | 4.6700     | 4.4000     | 20    | 250    |
| RBY    | Rubicon                   | Buy    | 1,000    | 10/26/2009 | 01/21/2010 | 4.6700     | 4.1100     | 20    | 540    |
| RBY    | Rubicon                   | Buy    | 1,000    | 12/08/2009 | 01/21/2010 | 4.6700     | 4.1100     | 20    | 540    |
| RBY    | Rubicon                   | Buy    | 1,000    | 12/04/2009 | 01/21/2010 | 4.6700     | 4.1400     | 20    | 510    |
| SIH10  | Silver                    | Sell   | 2        | 01/11/2010 | 01/20/2010 | 1,828.0000 | 1,888.0000 | 12    | 5,988  |
| SIH10  | Silver                    | Buy    | 2        | 01/20/2010 | 01/20/2010 | 1,797.0000 | 1,807.0000 | 12    | -1,012 |
| SSRI   | Silver Standard Resources | Buy    | 100      | 01/20/2010 | 01/20/2010 | 21.6200    | 22.1000    | 20    | -68    |
| SLW    | Silver Wheaton            | Buy    | 100      | 01/20/2010 | 01/20/2010 | 15.8600    | 16.1800    | 20    | -52    |
| AUY    | Yamana Gold               | Buy    | 100      | 01/21/2010 |            | 10.7700    | 10.8400    | 10    | -17    |
| AUY    | Yamana Gold               | Buy    | 100      | 09/21/2009 |            | 10.7700    | 10.5600    | 10    | 11     |
| AUY    | Yamana Gold               | Buy    | 1,000    | 12/07/2009 |            | 10.7700    | 12.3000    | 10    | -1,540 |
| AUY    | Yamana Gold               | Buy    | 100      | 12/04/2009 |            | 10.7700    | 12.9400    | 10    | -227   |
| AUY    | Yamana Gold               | Buy    | 500      | 10/26/2009 |            | 10.7700    | 11.5600    |       | -395   |
| AUY    | Yamana Gold               | Buy    | 1,000    | 12/21/2009 |            | 10.7700    | 11.2000    | 10    | -440   |
| AUY    | Yamana Gold               | Buy    | 1,000    | 12/17/2009 |            | 10.7700    | 11.8600    | 10    | -1,100 |
| AUY    | Yamana Gold               | Buy    | 1,000    | 12/31/2009 |            | 10.7700    | 11.4700    | 10    | -710   |

| Ticker | Description         | Action | Quantity | Open Date | Close Date | Current             | Basis | Comm. | Net     |
|--------|---------------------|--------|----------|-----------|------------|---------------------|-------|-------|---------|
|        | Weekly Net          | Loss   | -11,385  |           |            |                     | Net   | Loss  | -4,554  |
|        |                     |        |          |           |            | Beginning Balance   |       |       | 155,340 |
|        |                     |        |          |           |            | Previous Unrealized |       |       | 6,831   |
|        |                     |        |          |           |            | Current Unrealized  |       |       | -4,418  |
|        |                     |        |          |           |            | Current Closed      |       |       | -136    |
|        |                     |        |          |           |            | Total               | Gain  |       | 143,955 |
|        | Weekly Grand Totals | Net    | Loss     | -4,333    |            |                     |       |       |         |